The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

News

New Business Incorporations
Vol. 32, No. 4
April 1990

For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727
Dina Silva-Decker, (212) 593-4164

NEW INCORPORATIONS RISE 0.1 PERCENT IN MONTH OF APRIL

NEW YORK, June 29--New business incorporations increased 0.1 percent to 56,177 in April of 1990 from 56,133 in April of 1989, according to The Dun & Bradstreet Corporation.

For the year-to-date, new business incorporations decreased by 0.9 percent to 236,102 from 238,306 in the same year-ago period.

Twenty-eight states reported increases in new incorporations during 1990, with six states reporting increases greater than 15 percent. South Dakota reported the largest increase, up 22.4 percent to 404 from 330; followed by New Mexico, up 19.4 percent to 1,011 from 847. Both Washington and Wyoming reported increases in new business incorporations of 19.1 percent.

Of the 22 states to report decreases in new business incorporations, four were greater than 15 percent. Alabama

-MORE-

reported the largest decrease, down 31.3 percent to 2,092 from 3,045; followed by Mississippi, down 22.1 percent to 1,122 from 1,441; and Maine, down 18.1 percent to 882 from 1,077.

Three of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new business incorporations. The South Atlantic states reported the greatest increase, up 6.4 percent to 67,685 from 63,599; followed by the West South Central states, up 4.7 percent to 20,716 from 19,780; and the West North Central states, up 3.1 percent to 12,114 from 11,750. The most significant year-to-date decreases were reported in the East South Central states, down 13.7 percent to 8,695 from 10,080; followed by the New England states, down 12.4 percent to 12,003 from 13,699. Other regions to report decreases were the Middle Atlantic, Pacific, East North Central and Mountain.

Month of April

Of the 33 states that reported increases in new business incorporations for the month of April, five were greater than 20 percent. Arizona reported the largest increase, up 39.8 percent to 920 from 658; followed by Washington, up 38.1 percent to 1,102 from 798; and New Mexico, up 34.8 percent to 240 in April of 1990 from 178 in April of 1989.

In the month of April, 17 states reported declines in new business incorporations, with six reporting decreases greater than 15 percent. Connecticut reported the most significant decrease, down 40.1 percent to 898 from 1,499; followed by Indiana, down 19.3 percent to 918 from 1,137; and Kansas, down 17.8 percent to 332 from 404.

Four of the nine U.S. Bureau of the Census regions reported increases in new incorporations during the month of April. The West South Central states reported the greatest increase, up 13.9 percent to 4,844 from 4,254; followed by the Mountain states, up 10.2 percent to 3,945 from 3,579. Other regions to report increases were the West North Central and South Atlantic states. Of the five U.S. Bureau of the Census regions to report decreases in new business incorporations during the month of April, the New England states reported the most significant decline, down 21.7 percent to 2,848 from 3,636. The East North Central, Pacific, East South Central and Middle Atlantic states reported decreases of 5.6 percent, 3.9 percent, 2.0 percent and 0.7 percent, respectively.

The greatest number of new business incorporations in April was reported in Florida, with 7,306; followed by New York, with 5,876; and California, with 3,327.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1989.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr 1990	Mar 1990	% Change Mar 1990 Apr 1990	Apr 1989	% Change Apr 1989 Apr 1990	Total Four Month(s) 1990	1989	% Change 4 Month(s) 90-89
NEW ENGLAND	2,848 E	3,178	-10.4	3,636 R	-21.7	12,003 E	13,699	-12.4
Maine	230	253	-9.1	262	-12.2	882	1,077	-18.1
New Hampshire	260	263	-1.1	240	8.3	947	1,066	-11.2
Vermont	157	162	-3.1	153	2.6	615	664	-7.4
Massachussetts	1,003	1,246	-19.5	1,185	-15.4	4,705	5,288	-11.0
Connecticut	898 E	944	-4.9	1,499 R	-40.1	3,695 E	4,344	-14.9
Rhode Island	300	310	-3.2	297	1.0	1,159	1,260	-8.0
MIDDLE ATLANTIC	10,257	11,365	-9.7	10,334	-0.7	42,675	45,714	-6.6
New York	5,876	6,716	-12.5	6,310	-6.9	24,714	26,834	-7.9
New Jersey	2,461	3,273	-24.8	2,393	2.8	10,894	10,818	0.7
Pennsylvania	1,920	1,376	39.5	1,631	17.7	7,067	8,062	-12.3
EAST NORTH CENTRAL	7,586	8,886 R	-14.6	8,038	-5.6	32,300 R	32,657	-1.1
Ohio	1,674	1,695	-1.2	1,669	0.3	6,688	6,874	-2.7
Indiana	918	1,049 R	-12.5	1,137	-19.3	4,468 R	4,749	-5.9
Illinois	2,553	3,038	-16.0	2,503	2.0	10,319	9,997	3.2
Michigan	1,844	2,358	-21.8	2,167	-14.9	8,205	8,666	-5.3
Wisconsin	597	746	-20.0	562	6.2	2,620	2,371	10.5
WEST NORTH CENTRAL	2,769	3,323	-16.7	2,638	5.0	12,114 R	11,750	3.1
Minnesota	893	1,006	-11.2	810	10.2	3,705	3,456	7.2
Iowa	241	493	-51.1	263	-8.4	1,501 R	1,491	0.7
Missouri	869	990	-12.2	785	10.7	3,629	3,567	1.7
North Dakota	68	88	-22.7	63	7.9	308	292	5.5
South Dakota	106	124	-14.5	85	24.7	404	330	22.4
Nebraska	260	256	1.6	228	14.0	1,045	1,039	0.6
Kansas	332	366	-9.3	404	-17.8	1,522	1,575	-3.4
SOUTH ATLANTIC	16,336 E	18,311 E-R	-10.8	15,795 E	3.4	67,685 E-R	63,599	6.4
Maryland	1,424	1,640	-13.2	1,314	8.4	5,936	5,926	0.2
Delaware	2,560	2,825	-9.4	2,595	-1.3	10,433	10,589	-1.5
Washington D.C.	188 E	188 E	0.0	188 E	0.0	752 E	752	0.0
Virginia	1,490	1,719	-13.3	1,278	16.6	6,395	6,267	2.0
West Virginia	232	266	-12.8	226	2.7	989	942	5.0
North Carolina	1,047	1,145	-8.6	1,078	-2.9	4,504	4,744	-5.1
South Carolina	570	681 R	-16.3	672	-15.2	2,459 R	2,350	4.6
Georgia	1,519	1,797	-15.5	1,412	7.6	6,612	6,367	3.8
Florida	7,306	8,050	-9.2	7,032	3.9	29,605	25,662	15.4

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr 1990	Mar 1990	% Change Mar 1990 Apr 1990	Apr 1989	% Change Apr 1989 Apr 1990	Total Four Month(s) 1990	1989	% Change 4 Month(s) 90-89
EAST SOUTH CENTRAL	2,020	2,330	-13.3	2,061	-2.0	8,695	10,080	-13.7
Kentucky	569	654	-13.0	564	0.9	2,440	2,559	-4.7
Tennessee	694	815	-14.8	685	1.3	3,041	3,035	0.2
Alabama	455	613	-25.8	499	-8.8	2,092	3,045	-31.3
Mississippi	302	248	21.8	313	-3.5	1,122	1,441	-22.1
WEST SOUTH CENTRAL	4,844 E	5,559	-12.9	4,254	13.9	20,716 E-R	19,780	4.7
Arkansas	536 E	609	-12.0	491	9.2	2,324 E	2,310	0.6
Louisiana	767	880	-12.8	716	7.1	3,280 R	3,248	1.0
Oklahoma	529	639	-17.2	520	1.7	2,523	2,590	-2.6
Texas	3,012	3,431	-12.2	2,527	19.2	12,589	11,632	8.2
MOUNTAIN	3,945	4,257 R	-7.3	3,579	10.2	16,007 R	16,161	-1.0
Montana	138	141	-2.1	142	-2.8	552	494	11.7
Idaho	171	204 R	-16.2	174	-1.7	720 R	613	17.5
Wyoming	105	70	50.0	78	34.6	356	299	19.1
Colorado	1,077	1,167	-7.7	1,127	-4.4	4,339	5,124	-15.3
New Mexico	240	286	-16.1	178	34.8	1,011	847	19.4
Arizona	920	795	15.7	658	39.8	3,690	3,767	-2.0
Nevada	948	1,248	-24.0	896	5.8	3,874	3,638	6.5
Utah	346	346	0.0	326	6.1	1,465	1,379	6.2
PACIFIC	5,572 E	6,546 E	-14.9	5,798 R	-3.9	23,907 E	24,866	-3.9
Alaska	139	144	-3.5	118	17.8	526	532	-1.1
Washington	1,102	1,192	-7.6	798	38.1	4,308	3,618	19.1
Oregon	686	904	-24.1	632	8.5	3,051	2,690	13.4
California	3,327	3,988	-16.6	3,942	-15.6	14,756	16,804	-12.2
Hawaii	318 E	318 E	0.0	308 R	3.2	1,266 E	1,222	3.6
TOTAL U.S. (unadjusted)	56,177 E	63,755 E-R	-11.9	56,133 E-R	0.1	236,102 E-R	238,306	-0.9
TOTAL U.S. (seasonally adjusted)	54,968 E	56,271 E-R	-2.3	57,631 E-R	-4.6			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
Copyright The Dun & Bradstreet Corporation 1990